

February 28, 2018

Changes of Directors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors and Executive Officers. The changes of Directors are subject to approval at the Annual Shareholders' Meeting to be held on June 26, 2018.

1. Changes of Representative Directors and Executive Officers : April 1, 2018

1) Changes of Representative Directors

(Name)	(New)	(Present)
Shizuo Takahashi	Representative Director	Director
Masahiro Tanabe	Director	Representative Director

2) Changes of Executive Officers

(1) Promoted Executive Officers

(Name)	(New)	(Present)
Shizuo Takahashi	Executive Vice President Executive Officer	Senior Managing Executive Officer
Takashi Maruyama	Senior Managing Executive Officer	Managing Executive Officer
Naotoshi Omoto	Senior Managing Executive Officer	Managing Executive Officer
Yoshikazu Kawagoe	Senior Managing Executive Officer	Managing Executive Officer
Kenta Matsuzaka	Managing Executive Officer	Executive Officer
Masato Koike	Managing Executive Officer	Executive Officer

(2) Newly appointed Executive Officers

(Name)	(New)	(Present)
Tsuneo Watanabe	Executive Officer	Managing Director of MOL Chemical Tankers Pte. Ltd.
Atsushi Igaki	Executive Officer	President of Ferry Sunflower Limited
Hiroyuki Nakano	Executive Officer	General Manager of Offshore Project Division
Hirotohi Ushioku	Executive Officer	General Manager of Car Carrier Division
Michael P.Y. Goh	Executive Officer	Chief Executive Officer of

(3) Retiring Executive Officers: March 31, 2018

(Name)	(New: As of April 1, 2018)	(Present)
Masahiro Tanabe	Director, Adviser to Utoc Corporation	Representative Director, Executive Vice President Executive Officer
Akio Mitsuta	Director of MOL Chemical Tankers Pte. Ltd.	Senior Managing Executive Officer
Toshiya Konishi	Adviser to MOL Logistics (JAPAN) Co., Ltd. (To be appointed as Senior Managing Director in June.)	Managing Executive Officer
Hikaru Isegawa	Adviser to MOL Logistics (JAPAN) Co., Ltd. (To be appointed as Managing Director in June.)	Executive Officer

3) Executive Officers and their Responsibilities on and after April 1, 2018

(Title)	(Name)	(Responsibilities)
Chairman Executive Officer	Koichi Muto	
President, Chief Executive Officer	Junichiro Ikeda	
Executive Vice President Executive Officer	Shizuo Takahashi	Assistant to President, Chief Compliance Officer, Chief Information Officer, Deputy Director General, Technology Innovation Unit, Responsible for ; Corporate Audit Division, Secretaries & General Affairs Division, Corporate Marketing Division, MOL Information Systems, Ltd.
Senior Managing Executive Officer	Takeshi Hashimoto	Director General, Energy Transport Business Unit, Supervisor for ; Steaming Coal Carrier Division, LNG Carrier Division, Responsible for ; Energy Business Strategy Division, Bunker Business Division, Offshore Project Division
Senior Managing Executive Officer	Akihiko Ono	Deputy Director General, Safety Operations Headquarters, Deputy Director General, Product Transport Business Unit, Responsible for ; Corporate Planning Division, Liner Business Management Division

Senior Managing Executive Officer	Takashi Maruyama	Chief Financial Officer, Responsible for ; Corporate Communication Division (IR), Finance Division, Accounting Division
Senior Managing Executive Officer	Naotoshi Omoto	Director General, Product Transport Business Unit, Responsible for ; Europe, Africa and the Americas Area, Car Carrier Division
Senior Managing Executive Officer	Yoshikazu Kawagoe	Chief Technical Officer, Director General, Technology Innovation Unit, Responsible for ; Technical Division, Smart Shipping Division, Secondarily Responsible for MOL Information Systems, Ltd.
Managing Executive Officer	Koichi Yashima	Responsible for ; Human Resources Division, New & Clean Energy Business Division, Kansai Area
Managing Executive Officer	Mitsujiro Akasaka	Responsible for Asia, the Middle East and Oceania Area, Chief Executive Representative, Asia, Middle East, Oceania, Managing Director of MOL (Asia Oceania) Pte. Ltd.
Managing Executive Officer	Toshiaki Tanaka	Director General, Dry Bulk Business Unit, Responsible for ; Dry Bulk Business Planning & Co-ordination Division, Dry Bulk Carrier Division (B), Dry Bulk Carrier Supervising Division
Managing Executive Officer	Masanori Kato	Director General, Safety Operations Headquarters, Responsible for ; Human Resources Division, Marine Safety Division, Secondarily Responsible for Smart Shipping Division
Managing Executive Officer	Kenta Matsuzaka	Deputy Director General, Energy Transport Business Unit, Responsible for ; LNG Carrier Division, LNG Safety Management Division

Managing Executive Officer	Masato Koike	Deputy Director General, Energy Transport Business Unit, Responsible for ; Tanker Division (A), Tanker Division (B), Tanker Safety Management Division, Secondarily Responsible for ; Bunker Business Division
Executive Officer	Masanori Kobayashi	Deputy Director General, Safety Operations Headquarters, Responsible for ; Dry Bulk Carrier Supervising Division, Tanker Safety Management Division, LNG Safety Management Division, Secondarily Responsible for ; Marine Safety Division, Smart Shipping Division
Executive Officer	Yutaka Hinooka	Deputy Director General, Product Transport Business Unit, Responsible for Port Projects & Logistics Business Division
Executive Officer	Kayo Ichikawa	Chief Communication Officer, Responsible for ; Work Efficiency Improvement, Diversity Promotion, Corporate Communication Division, Secondarily Responsible for ; Corporate Planning Division, Human Resources Division
Executive Officer	Toshinobu Shinoda	General Manager of Corporate Planning Division
Executive Officer	Hirofumi Kuwata	Deputy Director General, Dry Bulk Business Unit, Deputy Director General, Energy Transport Business Unit, Responsible for Steaming Coal Carrier Division, Secondarily Responsible for Dry Bulk Carrier Division (B)
Executive Officer	Nobuo Shiotsu	Deputy Director General, Dry Bulk Business Unit, Responsible for Dry Bulk Carrier Division (A)
Executive Officer	Tsuneo Watanabe	Deputy Director General, Energy Transport Business Unit, Responsible for Tanker Division (B) (Chemical Tanker Business), Managing Director of MOL Chemical Tankers Pte. Ltd.
Executive Officer	Atsushi Igaki	Deputy Director General, Product Transport Business Unit, Responsible for Ferry Business Division, President of Ferry Sunflower Limited

Executive Officer	Hiroyuki Nakano	Secondarily Responsible for Offshore Project Division
Executive Officer	Hirotooshi Ushioku	General Manager of Car Carrier Division
Executive Officer	Michael P.Y. Goh	Deputy Director General, Product Transport Business Unit, Responsible for Port Projects & Logistics Business Division (NVOCC Business), Secondarily Responsible for Asia, the Middle East and Oceania Area, Chief Executive Officer of MOL Consolidation Service Ltd.

2. Changes of Directors and Auditors : June 26, 2018

1) Changes of Directors

(1) Newly appointed Director

(Name)	(New)	(Present)
Akihiko Ono	Director, Senior Managing Executive Officer	Senior Managing Executive Officer

(2) Retiring Director

(Name)	(New)	(Present: As of April 1, 2018)
Masahiro Tanabe	Representative Director and President of Utoc Corporation	Director

2) Changes of Auditors

(1) Reappointed Auditor

(Name)	(Present)
Hideki Yamashita	Outside Corporate Auditor

3) Directors and Auditors on and after June 26, 2018

Directors

Representative Director, Chairman of the Board	Koichi Muto
Representative Director, President	Junichiro Ikeda
Representative Director	Shizuo Takahashi
Director	Takeshi Hashimoto
Director	Akihiko Ono
Director	Takashi Maruyama
Outside Director	Masayuki Matsushima
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu

Audit & Supervisory Board Members

Audit & Supervisory Board Member	Takashi Nakashima
Audit & Supervisory Board Member	Kenji Jitsu
Outside Audit & Supervisory Board Member	Hiroyuki Itami
Outside Audit & Supervisory Board Member	Hideki Yamashita