

January 31, 2019

## Changes of Directors, Auditors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to approval at the Annual Shareholders' Meeting to be held on June 25, 2019.

### 1. Changes of Representative Directors and Executive Officers : April 1, 2019

#### 1) Changes of Representative Directors

(Name)	(New)	(Present)
Takeshi Hashimoto	Representative Director	Director
Koichi Muto	Director, Chairman of the Board	Representative Director, Chairman of the Board

#### 2) Changes of Executive Officers

##### (1) Promoted Executive Officers

(Name)	(New)	(Present)
Takeshi Hashimoto	Executive Vice President Executive Officer	Senior Managing Executive Officer
Koichi Yashima	Senior Managing Executive Officer	Managing Executive Officer
Yutaka Hinooka	Managing Executive Officer	Executive Officer

##### (2) Newly appointed Executive Officers

(Name)	(New)	(Present)
Kazuhiko Kikuchi	Executive Officer	General Manager of Dry Bulk Carrier Division (B)
Junko Moro	Executive Officer	General Manager of Corporate Marketing Division
Mitsuru Endo	Executive Officer	General Manager of Marine Safety Division

##### (3) Retiring Executive Officers: March 31, 2019

(Name)	(New: As of April 1, 2019)	(Present)
Koichi Muto	Director, Chairman of the Board	Representative Director, Chairman of the Board, Chairman Executive Officer
Naotoshi Omoto	Adviser to MOL Ferry Co., Ltd. Officer (To be appointed as Vice President in June.)	Senior Managing Executive
Mitsujiro Akasaka	Adviser to Ferry Sunflower Limited	Managing Executive Officer

Masanori Kobayashi (To be appointed as President in June.)  
 Adviser to Executive Officer  
 Ferry Sunflower Limited  
 (To be appointed as Vice President in June.)

### 3) Executive Officers and their Responsibilities on and after April 1, 2019

(Title)	(Name)	(Responsibilities)
President, Chief Executive Officer	Junichiro Ikeda	
Executive Vice President Executive Officer	Shizuo Takahashi	Assistant to President, Chief Compliance Officer, Chief Information Officer, Deputy Director General, Technology Innovation Unit, Responsible for ; the Americas Area, Kansai Area, Corporate Audit Division, Secretaries & General Affairs Division, Corporate Marketing Division, MOL Information Systems, Ltd.
Executive Vice President Executive Officer	Takeshi Hashimoto	Assistant to President, Director General, Energy Transport Business Unit, Supervisor for Human Resources Division, Responsible for ; Europe and Africa Area, Energy Business Strategy Division, Bunker Business Division
Senior Managing Executive Officer	Akihiko Ono	Deputy Director General, Safety Operations Headquarters, Deputy Director General, Product Transport Business Unit, Responsible for ; Corporate Planning Division, Liner Business Management Division,
Senior Managing Executive Officer	Takashi Maruyama	Chief Financial Officer, Responsible for ; Corporate Communication Division (IR), Finance Division, Accounting Division
Senior Managing Executive Officer	Yoshikazu Kawagoe	Chief Technical Officer, Director General, Technology Innovation

		Unit, Responsible for ; Technical Division, Smart Shipping Division, Secondarily Responsible for MOL Information Systems, Ltd.
Senior Managing Executive Officer	Koichi Yashima	Responsible for Asia, the Middle East and Oceania Area, Managing Director of MOL (Asia Oceania) Pte. Ltd.
Managing Executive Officer	Toshiaki Tanaka	Director General, Dry Bulk Business Unit, Responsible for ; Dry Bulk Business Planning & Co-ordination Division, Bulk Carrier Division
Managing Executive Officer	Masanori Kato	Chief Safety Officer, Director General, Safety Operations Headquarters, Responsible for ; Human Resources Division, Marine Safety Division, Secondarily Responsible for Smart Shipping Division
Managing Executive Officer	Kenta Matsuzaka	Deputy Director General, Energy Transport Business Unit, Responsible for ; LNG Carrier Division, LNG Marine Technical & Ship Management Strategy Division
Managing Executive Officer	Masato Koike	Deputy Director General, Energy Transport Business Unit, Responsible for ; Tanker Division (A), Tanker Division (B), Secondarily Responsible for Bunker Business Division
Managing Executive Office	Yutaka Hinooka	Director General, Product Transport Business Unit, Responsible for Port Projects & Logistics Business Division
Executive Officer	Kayo Ichikawa	Chief Communication Officer, Responsible for ; Work Efficiency Improvement, Sustainability Promotion, Corporate Communication Division, Secondarily Responsible for ; Corporate Planning Division,

Human Resources Division

Executive Officer	Toshinobu Shinoda	General Manager of Corporate Planning Division
Executive Officer	Hirofumi Kuwata	Deputy Director General, Dry Bulk Business Unit, Deputy Director General, Energy Transport Business Unit, Responsible for ; Steaming Coal & Energy Project Division, New & Clean Energy Business Division
Executive Officer	Nobuo Shiotsu	Deputy Director General, Dry Bulk Business Unit, Responsible for Iron Ore and Coal Carrier Division
Executive Officer	Tsuneo Watanabe	Deputy Director General, Energy Transport Business Unit, Responsible for Tanker Division (B) (Chemical Tanker Business), Managing Director of MOL Chemical Tankers Pte. Ltd.
Executive Officer	Atsushi Igaki	Deputy Director General, Product Transport Business Unit, Responsible for Ferry Business Division, President of Ferry Sunflower Limited
Executive Officer	Hiroyuki Nakano	Deputy Director General, Energy Transport Business Unit, Responsible for Offshore Project Division
Executive Officer	Hirotooshi Ushioku	Deputy Director General, Product Transport Business Unit, Responsible for Car Carrier Division
Executive Officer	Michael P.Y. Goh	Deputy Director General, Product Transport Business Unit, Responsible for Port Projects & Logistics Business Division (NVOCC Business), Secondarily Responsible for Asia, the Middle East and Oceania Area, Chief Executive Officer of MOL Consolidation Service Ltd.
Executive Officer	Kazuhiko Kikuchi	Deputy Director General, Dry Bulk

		Business Unit, Responsible for Wood Chip Carrier Division, General Manager of Bulk Carrier Division
Executive Officer	Junko Moro	Responsible for ; Diversity Promotion, Human Resources Division
Executive Officer	Mitsuru Endo	Deputy Director General, Safety Operations Headquarters, Responsible for ; Marine Technical Management Division, LNG Marine Technical & Ship Management Strategy Division, Secondarily Responsible for ; Marine Safety Division, Smart Shipping Division

## 2. Changes of Directors and Auditors : June 25, 2019

### 1) Changes of Directors

#### (1) Newly appointed Director

(Name)	(New)	(Present)
Masaru Onishi	Outside Director	Senior Representative, External Affairs, Japan Airlines Co., Ltd.

#### (2) Retiring Directors

(Name)	(New)	(Present)
Koichi Muto	Corporate Adviser	Director, Chairman of the Board (As of April 1, 2019)
Masayuki Matsushima	Retiring	Outside Director

### 2) Changes of Auditors

#### (1) Newly appointed Auditors

(Name)	(New)	(Present)
Toshiaki Takeda	Audit & Supervisory Board Member	General Manager of Secretaries & General Affairs Division
Junko Imura	Outside Audit & Supervisory Board Member	Certified Public Accountant (Imura Accounting Office)

#### (2) Retiring Auditors

(Name)	(New)	(Present)
Takashi Nakashima	Adviser to Mitsui O.S.K. Lines, Ltd.	Audit & Supervisory Board Member
Hiroyuki Itami	Retiring	Outside Audit & Supervisory Board Member

### **3) Directors and Auditors on and after June 25, 2019**

#### **Directors**

Representative Director, President	Junichiro Ikeda
Representative Director	Shizuo Takahashi
Representative Director	Takeshi Hashimoto
Director	Akihiko Ono
Director	Takashi Maruyama
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu
Outside Director	Masaru Onishi

#### **Audit & Supervisory Board Members**

Audit & Supervisory Board Member	Kenji Jitsu
Audit & Supervisory Board Member	Toshiaki Takeda
Outside Audit & Supervisory Board Member	Hideki Yamashita
Outside Audit & Supervisory Board Member	Junko Imura