

Financial Highlights

Mitsui O.S.K. Lines, Ltd. Years ended March 31

	Millions of yen						Thousands of U.S. dollars	
	2011	2010	2009	2008	2007	2006	2011	
For the year:								
Shipping and other revenues	¥1,543,661	¥1,347,965	¥1,865,802	¥1,945,697	¥1,568,435	¥1,366,725	\$18,564,775	
Shipping and other expenses	1,328,960	1,228,479	1,564,486	1,544,109	1,300,038	1,101,459	15,982,682	
Selling, general and administrative expenses	91,300	98,547	104,105	110,303	100,324	92,273	1,098,016	
Operating income	123,401	20,939	197,211	291,285	168,073	172,993	1,484,077	
Ordinary income	121,622	24,235	204,511	302,219	182,488	176,503	1,462,682	
Income before income taxes and minority interests	95,367	27,776	197,732	318,202	197,854	188,290	1,146,927	
Net income	58,277	12,722	126,988	190,321	120,940	113,732	700,866	
Free cash flows [(a) + (b)]	46,970	(40,055)	(71,038)	23,291	20,369	8,838	564,883	
Cash flows from operating activities (a)	181,755	93,428	118,984	283,359	156,418	163,914	2,185,869	
Cash flows from investing activities (b)	(134,785)	(133,484)	(190,022)	(260,068)	(136,049)	(155,076)	(1,620,986)	
Tangible/intangible fixed assets increased	220,443	204,190	223,208	303,573	153,876	177,226	2,651,149	
At year-end:								
Total assets	1,868,741	1,861,312	1,807,080	1,900,551	1,639,940	1,470,824	22,474,336	
Net vessels, property and equipment	1,257,823	1,209,176	1,106,746	1,047,825	847,660	769,902	15,127,156	
Interest-bearing debt	724,259	775,114	702,617	601,174	569,417	571,429	8,710,271	
Net assets/Shareholders' equity	740,247	735,702	695,022	751,652	620,989	424,461	8,902,550	
Amounts per share of common stock:								
		Yen						U.S. dollars
Net income	¥48.75	¥10.63	¥106.13	¥159.14	¥101.20	¥94.98	\$0.586	
Cash dividends applicable to the year	10.00	3.00	31.00	31.00	20.00	18.00	0.120	
Management indicators:								
Gearing ratio (%)	110%	118%	113%	88%	104%	135%		
Equity ratio (%)	35.4%	35.4%	34.5%	35.8%	33.6%	28.9%		
ROA (%)	3.1%	0.7%	6.9%	10.8%	7.8%	8.4%		
ROE (%)	8.8%	2.0%	19.5%	30.9%	24.8%	31.5%		
Dividend payout ratio (%)	20.5%	28.2%	29.2%	19.5%	19.8%	19.0%		
Number of MOL Group employees: (The parent company and consolidated subsidiaries)	9,438	9,707	10,012	9,626	8,621	8,351		

Please refer to the notes on p. 72, for "Translation of foreign currencies" and "Presentation of net assets in the balance sheet."