

October 31, 2013

MOL Announces Interim Dividend Payout from Retained Earnings, Issues Year-end Dividend Forecast

Mitsui O.S.K. Lines, Ltd. (the Company; President: Koichi Muto) today announced that the Company has resolved to pay a ¥2.00 per share interim dividend from retained earnings to shareholders of record as of September 30, 2013. In addition, it announced its forecast for the year-end dividend per share based on the full-year business performance forecasts.

1. Details of Dividend

	Resolution	Most Recent Dividend Forecast (announced on July 31, 2013)	Interim Dividend Paid in FY2013 (ended March 31, 2013)
Record Date	September 30, 2013	Same as on the left	September 30, 2012
Dividend per Share	¥2.00	To be decided	¥0.00
Total Amount of Dividends	¥2,392 million	—	¥0.00
Effective Date	November 22, 2013	—	—
Source of Dividend	Retained earnings	—	—

2. Dividend Outlook Breakdown

	Dividend per Share		
Record Date	Interim (2Q End)	Year-end	Full-year total
Dividend Outlook		¥3.00	¥5.00
Paid for FY2013	¥2.00		
Paid for FY2012 (ended March 31, 2013)	¥0.00	¥0.00	¥0.00

3. Reasons

The Company set the interim dividend payout, which was undetermined at the time of

the previous announcement, at ¥2.00 per share based on business performance for the first six months of fiscal year 2013, ending March 31, 2014. In addition, the Company plans to pay a year-end dividend, which was also undetermined, of ¥3.00 per share on the assumption that the Company achieves its full-year forecasts. Together with ¥2.00 per share interim dividend, a total full-year dividend payout will amount to ¥5.00 per share.