Corporate Name: Mitsui O.S.K. Lines, Ltd.

Representative: Takeshi Hashimoto,

President and Chief Executive Officer

Security Code: 9104

Listings: Tokyo Stock Exchange Prime Market

Contact: Sanae Sonoda, General Manager,

Corporate Communication Division

(TEL: +81 3 3587 6224)

Notice Concerning Acquisition of Shares in Nippon Concept Corporation (Stock Exchange Code: 9386) (Buying Up as Prescribed in Cabinet Order as an Act Equivalent to Tender Offer)

We have come to a decision to acquire additional shares in one of our equity method affiliates, Nippon Concept Corporation (hereinafter referred to as "NCC"), as provided below (hereinafter referred to as the "Share Acquisition"). We hereby make this announcement due to the fact that the Share Acquisition falls under "buying up as prescribed in cabinet order as an act equivalent to tender offer" as prescribed in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act.

By promoting through the Share Acquisition the further strengthening of ties with NCC with whom we have entered into capital and business alliance in 2018, we will aim for stable growth and enhancement of corporate value of MOL Group.

- 1. Overview of Share Acquisition
 - (1) Shares to be acquired: Nippon Concept Corporation (Stock Exchange Code: 9386)
 - (2) Number of shares to be acquired: 1,941,500 shares
 - (3) Percentage of total number of issued shares: 14.00% (our shareholding ratio after acquisition: 29.00%)
 - (4) Execution date of contract: October 31, 2023
 - (5) Share acquisition date: Early December 2023 (scheduled date)
 - (6) Acquisition method: Over-the-counter (OTC) trading in an off-market
 - (7) Seller of Share Acquisition: Mr. Yasutoshi Yamanaka and Yugen Kaisha S&R

(Note) The percentage of total number of issued shares is calculated (by rounding to two decimal

places and) by using the total number of issued shares in NCC as of March 28, 2023 (13,868,500 shares).

(Note) There is a possibility that the share acquisition date may change due to reasons such as clearance from competition authorities in and outside of Japan and/or any other approvals and authorizations of relevant authorities required under laws and regulations in connection with the Share Acquisition.

2. Overview of NCC

(1) Trade name: Nippon Concept Corporation

(2) Name of representative: Takayoshi Matsumoto, President and Representative Director

(3) Address: 2-2-2 Uchisaiwaicho, Chiyoda-ku, Tokyo

(4) Date of establishment: January 6, 1994

(5) Amount of stated capital: 1,134,780,000 yen (as of June 30, 2023)

(6) Contents of business: International logistics using ISO tank container

3. Future outlook

We expect the impact of the Share Acquisition on our consolidated financial results to be minor.

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only. In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.