

Jun 23, 2020

Mitsui O.S.K. Lines, Ltd.

To Shareholders:

Mitsui O.S.K. Lines, Ltd. hereby informs you of the reports submitted and resolutions reached at the Ordinary General Meeting of Shareholders held on June 23, 2020 as detailed below.

Matters Reported :

1. The Business Report and the Consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements for the Fiscal Year 2019 (From April 1, 2019 to March 31, 2020)
2. The Non-consolidated Financial Statements for the Fiscal Year 2019 (From April 1, 2019 to March 31, 2020)

Matters Resolved :

1. Appropriation of Surplus

This matter was approved as proposed. The year-end dividend is ¥35 per share and it is determined that the effective date of the distribution of surplus is June 24, 2020.

2. Election of Eight (8) Directors

This matter was approved as proposed. Directors – Junichiro Ikeda, Takeshi Hashimoto, Akihiko Ono, Takashi Maruyama, Toshiaki Tanaka, Hideto Fujii, Etsuko Katsu, and Masaru Onishi – were appointed as proposed and assumed their positions.

3. Election of One (1) Substitute Audit & Supervisory Board Member

This matter was approved as proposed. Substitute Audit & Supervisory Board Member – Atsuji Toda was appointed as proposed.

4. Issuance of Stock Acquisition Rights as Stock Options to Executive Officers, Employees Who Hold Senior Management Positions, and Presidents of the Company's Subsidiaries

This matter was approved as proposed. In fiscal year 2020, the Company will offer stock acquisition rights as stock options to Executive Officers who do not serve as Directors of the Company, employees who hold senior management positions, and Presidents of subsidiaries; and authorize the Board of Directors to issue stock acquisition rights and determine subscription requirements based on the provisions of Article 236, 238 and 239 of the Companies Act.