

To Shareholders:

Mitsui O.S.K. Lines, Ltd. hereby informs you of the reports submitted and resolutions reached at the Ordinary General Meeting of Shareholders held on June 22, 2021 as detailed below.

**Matters Reported :**

Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, and Audit Reports of the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements for the Fiscal Year 2020 (From April 1, 2020 to March 31, 2021)

**Matters Resolved :**

**1. Appropriation of Surplus**

This matter was approved as proposed. The year-end dividend is ¥135 per share and it is determined that the effective date of the distribution of surplus is June 23, 2021.

**2. Election of Nine (9) Directors**

This matter was approved as proposed. Directors – Junichiro Ikeda, Takeshi Hashimoto, Akihiko Ono, Toshiaki Tanaka, Kenta Matsuzaka, Yutaka Hinooka, Hideto Fujii, Etsuko Katsu, and Masaru Onishi – were appointed as proposed and assumed their positions.

**3. Election of One (1) Audit & Supervisory Board Member**

This matter was approved as proposed. Audit & Supervisory Board Member – Masanori Kato was appointed as proposed and assumed his position.

**4. Election of One (1) Substitute Audit & Supervisory Board Member**

This matter was approved as proposed. Substitute Audit & Supervisory Board Member – Atsuji Toda was appointed as proposed.

**5. Decision on Remuneration for Performance-linked Stock Compensation Plan to Executive Directors (Directors who serve concurrently as Executive Officers)**

This matter was approved as proposed. The Company decided to introduce a new performance-linked stock compensation plan, which is a type of remuneration that is linked to the achievement rates, etc. of numerical targets of certain performance, etc. during the evaluation period of executive directors (directors who serve concurrently as executive officers) of the Company, and grant remuneration based on this plan.

**6. Issuance of Stock Acquisition Rights as Stock Options to the Company's Employees Who Hold Senior Management Positions, Presidents of the Company's Subsidiaries, Etc.**

This matter was approved as proposed. In FY2021, the Company decided to offer stock acquisition rights as stock options to Employees of the Company who hold senior management positions, and Presidents of subsidiaries, etc.; and authorize the Board of Directors to determine subscription requirements of the stock acquisition rights based on the provisions of Article 236, 238 and 239 of the Companies Act.