

Change in the Board of Directors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (President Koichi Muto) today announced that it has decided on the following changes to its Board of Directors, Executive Officers, and their responsibilities. These changes are subject to approval at the Annual Shareholders' Meeting to be held on June 22, 2012.

1. Board of Directors

- Retirement

(Current position)	(Name)	(Planned post-retirement assignment)
Representative Director	Masakazu Yakushiji	President of Daiichi Chuo Kisen Kaisha

2. Executive Officers

- Appointments and Promotions

(New position)	(Name)	(Current position)
Senior Managing Executive Officer	Takashi Kurauchi	Managing Executive Officer
Managing Executive Officer	Kiyotaka Yoshida	Executive Officer
Managing Executive Officer	Hirokazu Hatta	Executive Officer
Managing Executive Officer	Takeshi Hashimoto	Executive Officer
Managing Executive Officer	Tetsuro Nishio	Executive Officer
Executive Officer	Takaaki Inoue	General Manager of Marine Safety Division
Executive Officer	Toshiyuki Sonobe	Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd.
Executive Officer	Yoshikazu Kawagoe	General Manager of Technical Division

- Retirement

(Current position)	(Name)	(Planned post-retirement assignment)
Senior Managing Executive Officer	Hiroshi Tanaka	Adviser
Managing Executive Officer	Kenji Yokota	President of MOL Ship Tech Inc.
Managing Executive Officer	Tetsuya Minato	President of Mitsui O.S.K. Lines (Japan), Ltd.

3. Directors, Auditors and Executive Officers on and after June 22

-Directors and Auditors

Board of Directors

Representative Director (Chairman of the Board)	Akimitsu Ashida
Representative Director	Koichi Muto
Representative Director	Toshitaka Shishido
Director	Masafumi Yasuoka
Director	Tsuneo Watanabe
Director	Shugo Aoto
Director	Takeshi Komura
Director	Sadayuki Sakakibara
Director	Masayuki Matsushima

Corporate Auditors

Corporate Auditor	Junichi Narita
Corporate Auditor	Masaaki Tsuda
Corporate Auditor	Sumio Iijima
Corporate Auditor	Hiroyuki Itami

-Responsibilities of Executive Officers

(Title)	(Name)	(Responsibilities)
Representative Director Chairman	Akimitsu Ashida	
Representative Director President	Koichi Muto	
Representative Director Executive Vice President Executive Officer	Toshitaka Shishido	Assistant to President
Director Senior Managing Executive Officer	Masafumi Yasuoka	Coal and Iron Ore Carrier Division, Bulk Carrier Division, Dedicated Bulk Carrier Division, Research Office
Senior Managing Executive Officer	Kazuhiro Sato	LNG Carrier Division, MOL LNG Transport Co., Ltd.

Senior Managing Executive Officer	Soichi Hiratsuka	Human Resources Division, Marine Safety Division, Tanker Safety Management Office, MOL Ship Management Co., Ltd. MOL LNG Transport Co., Ltd.
Director Senior Managing Executive Officer	Tsuneo Watanabe	Tanker Division, Tanker Safety Management Office
Senior Managing Executive Officer	Takashi Kurauchi	Car Carrier Division
Managing Executive Officer	Makoto Yamaguchi	Bulk Carrier Division, Dry Bulk Carrier Supervising Office
Managing Executive Officer	Kenichi Nagata	Coal and Iron Ore Carrier Division
Director Managing Executive Officer	Shugo Aoto	Finance Division, Accounting Division, Investor Relations Office
Managing Executive Officer	Junichiro Ikeda	Liner Division
Managing Executive Officer	Masahiro Tanabe	General Affairs Division, Group Business Division, Kansai Area
Managing Executive Officer	Shizuo Takahashi	Internal Audit Office, Secretaries Office, Corporate Planning Division, Public Relations Office, MOL Information Systems, Ltd.
Managing Executive Officer	Kiyotaka Yoshida	Technical Division
Managing Executive Officer	Hirokazu Hatta	Human Resources Division
Managing Executive Officer	Takeshi Hashimoto	LNG Carrier Division Offshore Business
Managing Executive Officer	Tetsuro Nishio	Dedicated Bulk Carrier Division
Executive Officer	Kazunori Nakai	Tanker Division
Executive Officer	Masaaki Nemoto	Marine Safety Division, Tanker Safety Management Office, MOL LNG Transport Co., Ltd.
Executive Officer	Hiroyuki Fukumoto	Car Carrier Division

Executive Officer	Toshiya Konishi	Liner Division
Executive Officer	Tsuyoshi Yoshida	Chairman / President / Chief Executive Officer of MOL (America) Inc.
Executive Officer	Takashi Maruyama	General Manager of Finance Division
Executive Officer	Akihiko Ono	General Manager of Corporate Planning Division
Executive Officer	Takaaki Inoue	General Manager of Marine Safety Division
Executive Officer	Toshiyuki Sonobe	Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte.Ltd., Southeast Asia
Executive Officer	Yoshikazu Kawagoe	General Manager of Technical Division