

February 26, 2016

Changes of Directors and Executive Officers

TOKYO—Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors and Executive Officers. The changes of Directors are subject to approval at the Annual Shareholders' Meeting to be held on June 21, 2016.

1. Changes of Executive Officers**(1) Promoted Executive Officers : April 1, 2016**

(Name)	(New)	(Present)
Takeshi Hashimoto	Senior Managing Executive Officer	Managing Executive Officer
Toshiyuki Sonobe	Managing Executive Officer	Executive Officer
Yoshikazu Kawagoe	Managing Executive Officer	Executive Officer
Koichi Yashima	Managing Executive Officer	Executive Officer

(2) Newly appointed Executive Officers : April 1, 2016

(Name)	(New)	(Present)
Masanori Kobayashi	Executive Officer	Director of MOL LNG Transport Co., Ltd.
Yutaka Hinooka	Executive Officer	General Manager of Liner Division
Masato Koike	Executive Officer	General Manager of Tanker Division
Masanori Kato	Executive Officer	General Manager of Marine Safety Division

(3) Retiring of Executive Officers : March 31, 2016

(Name)	(New : As of April 1, 2016)	(Present)
Hirokazu Hatta	Adviser to MOL Techno-Trade, Ltd. (To be appointed as Executive Vice President in June.)	Managing Executive Officer
Tetsuro Nishio	Adviser to Nihon Tug-Boat Co., Ltd. (To be appointed as Executive Vice President in June.)	Managing Executive Officer
Takaaki Inoue	Adviser to MOL LNG Transport Co., Ltd. (To be appointed as President in June.)	Managing Executive Officer
Toshikazu Inaoka	Adviser to MOL Ship Management Co., Ltd. (To be appointed as President in June.)	Executive Officer

2. Changes of Directors

(1) Newly appointed Directors : June 21, 2016

(Name)	(New)	(Present)
Hideto Fujii	Outside Director	Adviser to Sumitomo Corporation
Etsuko Katsu	Outside Director	Vice President, Professor, school of political science and economics, Meiji University

(2) Retiring of Director : June 21, 2016

(Name)	(New)	(Present)
Takeshi Komura	Retiree	Outside Director

3. Executive Officers and Responsibilities on and after April 1, 2016

(Title)	(Name)	(Responsibilities)
Chairman Executive Officer	Koichi Muto	
President, Chief Executive Officer	Junichiro Ikeda	
Executive Vice President Executive Officer	Kenichi Nagata	Assistant to President, Dry Bulk Business Unit, Dry Bulk Business Planning & Co-ordination Office, Dry Bulk Carrier Division (B)
Senior Managing Executive Officer	Masaaki Nemoto	Safety Operations Headquarters, Human Resources Division, Marine Safety Division, Dry Bulk Carrier Supervising Office, Tanker Safety Management Office, LNG Safety Management Office
Senior Managing Executive Officer	Masahiro Tanabe	Finance Division, Accounting Division, Investor Relations Office, Liner Division, Port Projects & Logistics Business Division, Group Business Division, Research Office
Senior Managing Executive Officer	Shizuo Takahashi	Chief Compliance Officer, Chief Information Officer, Safety Operations Headquarters, Internal Audit Office, Secretaries Office, Corporate Planning Division, Public Relations Office, MOL Information Systems, Ltd.

Senior Managing Executive Officer	Takeshi Hashimoto	Energy Transport Business Unit, Energy Business Strategy Office, Steaming Coal Carrier Division, LNG Carrier Division, Offshore and LNG Project Division, LNG Safety Management Office
Managing Executive Officer	Toshiya Konishi	Port Projects & Logistics Business Division, Chief Executive Representative, Americas
Managing Executive Officer	Takashi Maruyama	Finance Division, Investor Relations Office
Managing Executive Officer	Akihiko Ono	Liner Division
Managing Executive Officer	Akio Mitsuta	Energy Transport Business Unit, Tanker Division, Tanker Safety Management Office
Managing Executive Officer	Naotoshi Omoto	Car Carrier Division
Managing Executive Officer	Toshiyuki Sonobe	Group Business Division, Kansai Area, Japan Logistics Business Promotion
Managing Executive Officer	Yoshikazu Kawagoe	Technical Division
Managing Executive Officer	Koichi Yashima	Human Resources Division, General Affairs Division
Executive Officer	Hideo Horiguchi	Accounting Division
Executive Officer	Mitsujiro Akasaka	Chief Executive Representative, Asia, Middle East, Oceania, Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd.
Executive Officer	Toshiaki Tanaka	Dry Bulk Business Unit, Dry Bulk Carrier Division (A), Dry Bulk Carrier Supervising Office
Executive Officer	Nobuo Ishihara	Chief Executive Representative, Europe, Africa, Managing Director of Mitsui O.S.K. Bulk Shipping (Europe) Ltd.
Executive Officer	Kenta Matsuzaka	Offshore and LNG Project Division, General Manager of LNG Carrier Division
Executive Officer	Masanori Kobayashi	Safety Operations Headquarters, Tanker Safety Management Office, LNG Safety Management Office, Marine Safety Division

Executive Officer	Yutaka Hinooka	General Manager of Liner Division
Executive Officer	Masato Koike	General Manager of Tanker Division
Executive Officer	Masanori Kato	Safety Operations Headquarters, Human Resources Division, Marine Safety Division, Dry Bulk Carrier Supervising Office

4. Directors and Auditors on and after June 21, 2016

Directors

Representative Director	
Chairman of the Board	Koichi Muto
Representative Director	
President	Junichiro Ikeda
Representative Director	Kenichi Nagata
Director	Masahiro Tanabe
Director	Shizuo Takahashi
Director	Takeshi Hashimoto
Outside Director	Masayuki Matsushima
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu

Corporate Auditors

Corporate Auditor	Takehiko Ota
Corporate Auditor	Takashi Nakashima
Outside Corporate Auditor	Hiroyuki Itami
Outside Corporate Auditor	Hideki Yamashita