

February 28, 2017

Changes of Directors, Auditors and Executive Officers

TOKYO—Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Junichiro Ikeda) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to approval at the Annual Shareholders' Meeting to be held on June 27, 2017.

1. Changes of Representative Directors and Executive Officers : April 1, 2017**1) Changes of Representative Directors**

(Name)	(New)	(Present)
Masahiro Tanabe	Representative Director	Director
Kenichi Nagata	Director	Representative Director

2) Changes of Executive Officers**(1) Promoted Executive Officers**

(Name)	(New)	(Present)
Masahiro Tanabe	Executive Vice President Executive Officer	Senior Managing Executive Officer
Akihiko Ono	Senior Managing Executive Officer	Managing Executive Officer
Akio Mitsuta	Senior Managing Executive Officer	Managing Executive Officer
Mitsujiro Akasaka	Managing Executive Officer	Executive Officer
Toshiaki Tanaka	Managing Executive Officer	Executive Officer
Masanori Kato	Managing Executive Officer	Executive Officer

(2) Newly appointed Executive Officers

(Name)	(New)	(Present)
Kayo Ichikawa	Executive Officer	General Manager of Public Relations Office
Hikaru Isegawa	Executive Officer	General Manager of Group Business Division
Toshinobu Shinoda	Executive Officer	General Manager of Finance Division
Hirofumi Kuwata	Executive Officer	General Manager of Steaming Coal Carrier Division
Nobuo Shiotsu	Executive Officer	General Manager of Dry Bulk Carrier Division (A)

(3) Retiring Executive Officers: March 31, 2017

(Name)	(New: As of April 1, 2017)	(Present)
Kenichi Nagata	Director, Adviser to Mitsui O.S.K. Kinkai, Ltd.	Representative Director, Executive Vice President Executive Officer
Masaaki Nemoto	President of MOL Ocean Expert Co., Ltd.	Senior Managing Executive Officer
Toshiyuki Sonobe	Director, Executive Vice President of Daibiru Corporation	Managing Executive Officer
Hideo Horiguchi	Adviser to MOL	Executive Officer
Nobuo Ishihara	Adviser to MOL	Executive Officer

3) Executive Officers and their Responsibilities on and after April 1, 2017

(Title)	(Name)	(Responsibilities)
Chairman Executive Officer	Koichi Muto	
President, Chief Executive Officer	Junichiro Ikeda	
Executive Vice President Executive Officer	Masahiro Tanabe	Assistant to President, Chief Compliance Officer, Director General, Product Transport Business Unit, Supervisor for; Liner Division, Port Projects & Logistics Business Division, New Business Creation and Group Business Division, Responsible for; Internal Audit Office, General Affairs Division
Senior Managing Executive Officer	Shizuo Takahashi	Chief Information Officer, Deputy Director General, Safety Operations Headquarters, Responsible for; Secretaries Office, Corporate Planning Division, Smart Shipping Office, MOL Information Systems, Ltd.
Senior Managing Executive Officer	Takeshi Hashimoto	Director General, Energy Transport Business Unit, Supervisor for; Steaming Coal Carrier Division, LNG Carrier Division, Responsible for; Energy Business Strategy Office, Bunker Business Office, Offshore Project Division
Senior Managing Executive Officer	Akihiko Ono	Deputy Director General, Product Transport Business Unit, Responsible for Liner Division

Senior Managing Executive Officer	Akio Mitsuta	Deputy Director General, Energy Transport Business Unit, Responsible for; Tanker Division, Tanker Safety Management Office, Secondarily Responsible for Bunker Business Office
Managing Executive Officer	Toshiya Konishi	Deputy Director General, Product Transport Business Unit, Responsible for; Europe, Africa and the Americas Area, Port Projects & Logistics Business Division, Chief Executive Representative, Americas
Managing Executive Officer	Takashi Maruyama	Responsible for; Finance Division, Accounting Division, Investor Relations Office
Managing Executive Officer	Naotoshi Omoto	Deputy Director General, Product Transport Business Unit, Responsible for Car Carrier Division
Managing Executive Officer	Yoshikazu Kawagoe	Responsible for Technical Division, Secondarily Responsible for Smart Shipping Office
Managing Executive Officer	Koichi Yashima	Deputy Director General, Product Transport Business Unit, Responsible for; Kansai Area, Human Resources Division, New Business Creation and Group Business Division
Managing Executive Officer	Mitsujiro Akasaka	Responsible for Asia, the Middle East and Oceania Area, Chief Executive Representative, Asia, Middle East, Oceania, Managing Director of MOL (Asia Oceania) Pte. Ltd.
Managing Executive Officer	Toshiaki Tanaka	Director General, Dry Bulk Business Unit, Responsible for; Dry Bulk Business Planning & Co-ordination Office, Dry Bulk Carrier Division (A), Dry Bulk Carrier Division (B), Dry Bulk Carrier Supervising Office

Managing Executive Officer	Masanori Kato	Director General, Safety Operations Headquarters, Responsible for; Human Resources Division, Marine Safety Division, Secondarily Responsible for Smart Shipping Office
Executive Officer	Kenta Matsuzaka	Deputy Director General, Energy Transport Business Unit, Responsible for; LNG Carrier Division, LNG Safety Management Office, Secondarily Responsible for Offshore Project Division
Executive Officer	Masanori Kobayashi	Deputy Director General, Safety Operations Headquarters, Responsible for; Dry Bulk Carrier Supervising Office, Tanker Safety Management Office, LNG Safety Management Office, Secondarily Responsible for; Marine Safety Division, Smart Shipping Office
Executive Officer	Yutaka Hinooka	General Manager of Liner Division
Executive Officer	Masato Koike	General Manager of Tanker Division
Executive Officer	Kayo Ichikawa	Responsible for; Corporate Communication, Diversity Promotion, Work Efficiency Improvement, Public Relations Office, Secondarily Responsible for; Corporate Planning Division, Human Resources Division, Investor Relations Office
Executive Officer	Hikaru Isegawa	General Manager of New Business Creation and Group Business Division
Executive Officer	Toshinobu Shinoda	General Manager of Finance Division
Executive Officer	Hirofumi Kuwata	Deputy Director General, Dry Bulk Business Unit, Deputy Director General, Energy Transport Business Unit, Responsible for Steaming Coal Carrier Division, Secondarily Responsible for Dry Bulk Carrier Division (B)
Executive Officer	Nobuo Shiotsu	General Manager of Dry Bulk Carrier Division (A)

2. Changes of Directors and Auditors : June 27, 2017

1) Changes of Directors

(1) Newly appointed Director

(Name)	(New)	(Present)
Takashi Maruyama	Director, Managing Executive Officer	Managing Executive Officer

(2) Retiring Director

(Name)	(New)	(Present: As of April 1, 2017)
Kenichi Nagata	President of Mitsui O.S.K. Kinkai, Ltd.	Director

2) Changes of Auditors

(1) Newly appointed Auditor

(Name)	(Present)
Kenji Jitsu	General Manager of Accounting Division

(2) Retiring Auditor

(Name)	(New)
Takehiko Ota	Executive Officer of Daibiru Corporation

3) Directors and Auditors on and after June 27, 2017

Directors

Representative Director, Chairman of the Board	Koichi Muto
Representative Director, President	Junichiro Ikeda
Representative Director	Masahiro Tanabe
Director	Shizuo Takahashi
Director	Takeshi Hashimoto
Director	Takashi Maruyama
Outside Director	Masayuki Matsushima
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu

Audit & Supervisory Board Members

Audit & Supervisory Board Member	Takashi Nakashima
Audit & Supervisory Board Member	Kenji Jitsu
Outside Audit & Supervisory Board Member	Hiroyuki Itami
Outside Audit & Supervisory Board Member	Hideki Yamashita