

Changes of Directors, Auditors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Takeshi Hashimoto) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to approval at the Annual Shareholders' Meeting to be held on June 21, 2022.

1. Changes of Representative Directors and Executive Officers: April 1, 2022

1) Changes of Representative Directors

Name	New	Present
Akihiko Ono	Director	Representative Director
Toshiaki Tanaka	Representative Director	Director

2) Changes of Executive Officers

(1) Establishment of Group Executive Officers

MOL will establish the position of the "Group Executive Officer" in addition to Executive Officers, serving as the president of key group companies in MOL group management strategies, with the aim of linking such strategies and individual strategies of key group companies in an efficient manner. MOL will develop the management plan (Rolling Plan) and address the sustainability issues by demonstrating our group's collective strength.

(2) Promoted Executive Officers

Name	New	Present
Toshiaki Tanaka	Executive Vice President	Senior Managing Executive Officer
Yutaka Hinooka	Senior Managing Executive Officer	Managing Executive Officer
Toshinobu Shinoda	Senior Managing Executive Officer	Managing Executive Officer
Hirotooshi Ushioku	Senior Managing Executive Officer	Managing Executive Officer
Osamu Sakurada	Managing Executive Officer	Executive Officer
Ryusuke Kimura	Managing Executive Officer	Executive Officer
Mitsuhisa Tanimoto	Managing Executive Officer	Executive Officer
Hisashi Umemura	Managing Executive Officer	Executive Officer

(3) Newly appointed Executive Officers

Name	New	Present
Ajay Singh	Managing Executive Officer	Advisor of LNG Carrier Division / Offshore Gas Project Division
Jotaro Tamura	Managing Executive Officer	General Manager of Corporate Planning Division
Kazuhiro Takahashi	Executive Officer	General Manager of Tanker Division
Yasuchika Noma	Executive Officer	General Manager of Offshore Project Division
Tsunemichi Mukai	Executive Officer	General Manager of Ferry and Associated Business Division
Tomoaki Ichida	Executive Officer	General Manager of Energy Business Strategy Division
Akira Sasa	Group Executive Officer Managing Director/ Chief Executive Officer of MOL Chemical Tankers Pte. Ltd.	Director/Executive Officer of MOL Chemical Tankers Pte. Ltd.

(4) Appointment of Group Executive Officers

Name	Present
Kazuhiko Kikuchi	Managing Executive Officer of Mitsui O.S.K. Lines, Ltd President and Representative Director of MOL Drybulk Ltd.
Akira Sasa	Director/Executive Officer of MOL Chemical Tankers Pte. Ltd.
Ryoji Mitani	Executive Officer of Mitsui O.S.K. Lines, Ltd.

(5) Retiring Executive Officers: March 31, 2022

Name	New: As of April 1, 2022	Present
Akihiko Ono	Director	Representative Director, Executive Vice President Executive Officer
Masato Koike	Adviser to Nihon Tug-Boat Co., Ltd. (To be appointed as Director, Senior Managing Executive Officer of Nihon Tug-Boat Co., Ltd. in June) (*1)	Managing Executive Officer
Hiroyuki Nakano	President of Chugoku Shipping Agencies Ltd. (*1)	Managing Executive Officer
Kyoya Nitta	Managing Executive Officer of MOL Marine & Engineering Co., Ltd. (To be appointed as Director, Managing Executive Officer of MOL Marine & Engineering Co., Ltd. in June) (*1)	Executive Officer
Akio Mitsuta	Director, Chairman of the board of MOL Chemical Tankers Pte. Ltd. (*1)	Executive Officer

*1: Appointment of Director is subject to the approval at the Annual Shareholders' Meeting of each company.

3) Executive Officers and their Responsibilities on and after April 1, 2022

Title	Name	Responsibilities
Chairman Executive Officer	Junichiro Ikeda	
President, Chief Executive Officer	Takeshi Hashimoto	Overall management
Executive Vice President Executive Officer	Toshiaki Tanaka	Assistant to President, Chief Environment and Sustainability Officer, Responsible for; Environment & Sustainability Strategy Division, Corporate Marketing Division, Supervisor for Corporate Communication Division
Senior Managing Executive Officer	Kenta Matsuzaka	Director General, Headquarters of Energy Business, Responsible for; Europe and Africa Area, Work Efficiency Improvement
Senior Managing Executive Officer	Yutaka Hinooka	Chief Compliance Officer, Assistant to Chief Safety Officer Deputy Director General, Headquarters of Safety Operations, Responsible for; Secretaries & General Affairs Division, Legal Division (effective June 2022), Liner Business Management Division, Real Property Business Division,
Senior Managing Executive Officer	Toshinobu Shinoda	Director General, Headquarters of Dry Bulk Business, Responsible for; Dry Bulk Business Planning & Co-ordination Division, Iron Ore and Coal Carrier Division
Senior Managing Executive Officer	Hiroto Ushioku	Director General, Headquarters of Product Transport & Real Property Business, Responsible for; The Americas Area, Car Carrier Division

Managing Executive Officer	Hirofumi Kuwata	Associate Director General, Headquarters of Dry Bulk Business, Deputy Director General, Headquarters of Energy Business, Responsible for; Integrated Wind & Carbon Power Solutions, - Carbon Power Solution Unit - Wind Power Projects Unit Secondarily Responsible for Ferry and Associated Business Division
Managing Executive Officer	Nobuo Shiotsu	Responsible for East/South East Asia and Oceania Area, Managing Director of MOL (Asia Oceania) Pte. Ltd., Managing Director of MOL Treasury Management Pte. Ltd.
Managing Executive Officer	Junko Moro	Chief Human Resource Officer, Responsible for; Human Resources Division, Secretaries & General Affairs Division (Secretaries)
Managing Executive Officer	Osamu Sakurada	Deputy Director General, Headquarters of Product Transport & Real Property Business, Responsible for; Regional Strategy in Japan, Port Projects & Logistics Business Division
Managing Executive Officer	Ryusuke Kimura	Chief Information Officer, Chief Digital Officer, Responsible for DX Co-Creation Unit, Supervisor for MOL Information Systems, Ltd.
Managing Executive Officer	Mitsuhsa Tanimoto	Chief Safety Officer, Director General, Headquarters of Safety Operations, Responsible for; Human Resources Division, Marine Safety Division, Global Maritime Resources Division Secondarily Responsible for; Offshore Technical Division, Smart Shipping Division
Managing Executive Officer	Hisashi Umemura	Chief Financial Officer, Responsible for; Corporate Communication Division Finance Division, Accounting Division
Managing Executive Officer	Ajay Singh	Responsible for South Asia and the Middle East
Managing Executive Officer	Jotaro Tamura	Responsible for; Corporate Planning Division, Business Process Re-engineering, Structural Reforms
Executive Officer	Mitsuru Endo	Deputy Director General, Headquarters of Safety Operations, Responsible for; Marine Technical Management Division, Liquefied Gas Ship Management Strategies Division, Secondarily Responsible for; Marine Safety Division, Smart Shipping Division
Executive Officer	Makoto Yamaguchi	Chief Technical Officer, Director General, Headquarters of Technology Innovation, Responsible for; Technical Division, Offshore Technical Division, Smart Shipping Division,

Executive Officer	Kazuya Hamazaki	Responsible for; Integrated Liquefied Gas Transport & Offshore Projects - Liquefied Gas Unit 1 (Responsible for Japan, South East Asia & South Asia LNG Business), - Liquefied Gas Unit 2 (Responsible for China, Korea, Middle East, Europe, Africa, North & South America, Oceania LNG Business), - Liquefied Gas Unit 3 (Responsible for Arctic Ocean, FSRU, Powership Business), Liquefied Gas Ship Management Strategies Division
Executive Officer	Kazuhiro Takahashi	Responsible for; Bunker Business Division, Integrated Tanker & Offshore Projects - Tanker Unit
Executive Officer	Yasuchika Noma	Responsible for ; Offshore Technical Division, Integrated Tanker & Offshore Projects - Offshore Unit)
Executive Officer	Tsunemichi Mukai	Responsible for Ferry and Associated Business Division
Executive Officer	Tomoaki Ichida	Responsible for; Energy Business Strategy Division, Bunker Business Division, Integrated Liquefied Gas Transport & Offshore Projects - Liquefied Gas Unit 1 (Responsible for LPG & Ammonia Business) General Manager of Energy Business Strategy Division

4) Group Executive Officers on and after April 1, 2022

Title	Name	Responsibilities & Group Company In Charge
Group Executive Officer	Kazuhiko Kikuchi	Deputy Director General, Headquarters of Dry Bulk Business, MOL Drybulk Ltd. (President and Representative Director)
Group Executive Officer	Akira Sasa	MOL Chemical Tankers Pte. Ltd. (Managing Director/Chief Executive Officer)
Group Executive Officer	Ryoji Mitani	MOL Information Systems, Ltd. (President and Representative Director)

2. Changes of Directors and Auditors : June 21, 2022

1) Retiring of Director

Name	New	Present : As of April 1, 2022
Akihiko Ono	Adviser to MOL	Director

2) Changes of Auditors

(1) Newly appointed Auditor

Name	New	Present
Satoru Mitsumori	Outside Audit & Supervisory Board Member	Asahi Law Offices

(2) Retiring Auditor

Name	New	Present
Hideki Yamashita	Retiring	Outside Audit & Supervisory Board Member

3) Directors and Auditors on and after June 21, 2022

Directors

Representative Director, Chairman of the Board (*2)	Junichiro Ikeda
Representative Director, President (*2)	Takeshi Hashimoto
Representative Director (*2)	Toshiaki Tanaka
Director	Kenta Matsuzaka
Director	Yutaka Hinooka
Outside Director	Hideto Fujii
Outside Director	Etsuko Katsu
Outside Director	Masaru Onishi

Audit & Supervisory Board Members

Audit & Supervisory Board Member	Toshiaki Takeda
Audit & Supervisory Board Member	Masanori Kato
Outside Audit & Supervisory Board Member	Junko Imura
Outside Audit & Supervisory Board Member	Satoru Mitsumori

*2: Assignment of Representative Director is subject to the resolution of the Board of Directors which is scheduled to be held after the approval of changing Directors at the Annual Shareholders' Meeting.