

January 31, 2025

Changes of Directors, Auditors and Executive Officers

Tokyo - Mitsui O.S.K. Lines, Ltd. (MOL; President & CEO: Takeshi Hashimoto) today announced that it has decided on the following changes to its Directors, Auditors and Executive Officers. The changes of Directors and Auditors are subject to be approved at the Annual Shareholders' Meeting to be held on June 24, 2025.

1. Changes of Directors and Executives Officers Effective on April 1

1) Changes of Directors

Name	New	Present
Toshiaki Tanaka	Director	Representative Director
Kazuya Hamazaki	Representative Director	Director

2) Changes of Executive Officers/Group Executive Officers

(1) Promoted

Name	New	Present
Toshinobu Shinoda	Executive Vice President Executive Officer	Senior Managing Executive Officer
Ryusuke Kimura	Senior Managing Executive Officer	Managing Executive Officer
Keiichiro Nakanishi	Managing Executive Officer	Executive Officer
Tatsuro Watanabe	Managing Executive Officer	Executive Officer
Masayuki Sugiyama	Managing Executive Officer	Executive Officer
Suryan Wiryasimunovic	Managing Executive Officer	Executive Officer
Norio Abe	Managing Executive Officer	Executive Officer
Koichi Kawanaka	Managing Executive Officer	Executive Officer

(2) Newly appointed

Name	New	Present
Shinichi Asahina	Executive Officer	General Manager of Dry Bulk Business Strategy Division
Koichiro Ninomiya	Executive Officer	General Manager of Environment & Sustainability Strategy Division
Toru Hikima	Executive Officer	General Manager of Iron and Steel Projects Iron and Steel Unit 1
Kenji Kosugi	Executive Officer	General Manager of Car Carrier Division
Yoshihiko Sugimoto	Executive Officer	General Manager of Technical Unit
Junichi Yoshiyama	Executive Officer	Associate Executive Officer Responsible for DX Co-Creation Unit, General Manager of Technology & Digital Integration Unit

Sakura Kuma	Executive Officer	Senior Advisor
Toshiaki Fukui	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Drybulk Ltd.)	MOL Drybulk Ltd.

(3) Changes of Group Executive Officers

Name	New	Present
Koichi Hirata	Managing Executive Officer	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Drybulk Ltd.)
Osamu Sakurada	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Logistics Co., Ltd.)	Managing Executive Officer
Nobuo Shiotsu	Group Executive Officer (Representative Director, President, Chief Executive Officer of Utoc Corporation)	Director, Senior Managing Executive Officer of Utoc Corporation
Kazuhiko Kikuchi	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Maritex Co., Ltd. (Note 1))	Representative Director, President, Chief Executive Officer of MOL Marine & Engineering Co., Ltd.
Toshiaki Fukui	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Drybulk Ltd.)	MOL Drybulk Ltd.

(Note 1) Please refer to the January 31, 2025, information “MOL Launches ‘MOL Maritex’ Marine Technology Expert Group Centered on Digital Technology. ”.

(4) Retiring (as of March 31, 2025)

Name	New: As of April 1, 2025	Present
Toshiaki Tanaka	Director	Representative Director, Executive Vice President Executive Officer
Yasuchika Noma	Advisor	Managing Executive Officer
Akihiko Ono	Special Advisor of Utoc Corporation	Group Executive Officer (Representative Director, President, Chief Executive Officer of Utoc Corporation)
Ryoji Mitani	Representative Director, President, Chief Executive Officer of MOL Information Systems, Ltd.	Group Executive Officer (Representative Director, President, Chief Executive Officer of MOL Information Systems, Ltd.)

3) Executive Officers / Group Executive Officers and their Responsibilities (on and after April 1, 2025)

(1) Executive Officers

Title	Name	Responsibilities
President, Chief Executive Officer	Takeshi Hashimoto	Chief Executive Officer
Executive Vice President Executive Officer	Hirofumi Kuwata	Chief Operating Officer

Executive Vice President Executive Officer	Toshinobu Shinoda	Chief Strategy Officer
Senior Managing Executive Officer	Mitsuhisa Tanimoto	Chief Safety & Quality Officer, Director General, Headquarters of Safety Operations
Senior Managing Executive Officer	Hisashi Umemura	Director General, Headquarters of Energy Business
Senior Managing Executive Officer	Jotaro Tamura	Deputy Director General, Headquarters of Product Transport Business, Coordination of Singapore Sub-Headquarters, Responsible for; Containership Business, Southeast Asia and Oceania Region
Senior Managing Executive Officer	Kazuya Hamazaki	Chief Financial Officer
Senior Managing Executive Officer	Ryusuke Kimura	Director General, Headquarters of Technological & Digital Transformation
Managing Executive Officer	Tsunemichi Mukai	Director General, Headquarters of Wellbeing & Lifestyle Business, Representative Director, President, Chief Executive Officer of MOL Cruises, Ltd.
Managing Executive Officer	Tomoaki Ichida	Responsible for; The Americas Region President of MOL (Americas) Holdings, Inc.
Managing Executive Officer	Kazuhiro Takahashi	Deputy Director General, Headquarters of Dry Bulk Business, Responsible for; Iron and Steel Business, Steaming Coal Business
Managing Executive Officer	Koichi Hirata	Director General, Headquarters of Dry Bulk Business
Managing Executive Officer	Hiromichi Takezaki	Chief Human Resource Officer
Managing Executive Officer	Keiichiro Nakanishi	Responsible for; East Asia Region
Managing Executive Officer	Tatsuro Watanabe	Responsible for; Europe and Africa Region, Chairman & Managing Director of MOL (Europe Africa) Ltd.
Managing Executive Officer	Masayuki Sugiyama	Deputy Director General, Headquarters of Energy Business, Responsible for; Wind Power Business, Offshore Business, Secondary responsible for; Regional Strategy in Japan

Managing Executive Officer	Suryan Wiryasimunovic	Responsible for; Europe and Africa Region, Regional Head of Business in charge of Europe, Africa, and the Americas (Energy Related Business) Chief Executive Officer & Director of MOL (Europe Africa) Ltd.
Managing Executive Officer	Norio Abe	Director General, Headquarters of Product Transport Business
Managing Executive Officer	Koichi Kawanaka	Chief Technical Officer, Deputy Director General, Headquarters of Technological & Digital Transformation
Executive Officer	Miwako Ando	Deputy Director General, Headquarters of Wellbeing & Lifestyle Business, Responsible for; Wellbeing & Lifestyle business, Regional Strategy in Japan
Executive Officer	Hiroyoshi Kubo	Responsible for; Tanker Business (crude oil tanker and product tanker, methanol carrier, LPG and ammonia carrier), Marine Fuel GX Business
Executive Officer	Sanae Sonoda	Chief Communication Officer
Executive Officer	Makoto Inomoto	Responsible for; LNG & Ethane Business
Executive Officer	Masao Sasaki	Deputy Chief Safety & Quality Officer, Deputy Director General, Headquarters of Safety Operations
Executive Officer	Anand Jayaraman	Responsible for; South Asia and the Middle East Region
Executive Officer	Shinichi Asahina	Chief Compliance & Legal Officer
Executive Officer	Koichiro Ninomiya	Deputy Chief Strategy Officer
Executive Officer	Toru Hikima	Chief Sustainability Officer, Deputy Director General, Headquarters of Safety Operations
Executive Officer	Kenji Kosugi	Responsible for; Vehicle Transport Business
Executive Officer	Yoshihiko Sugimoto	Deputy Chief Technical Officer
Executive Officer	Junichi Yoshiyama	Chief Digital & Information Officer
Executive Officer	Sakura Kuma	Secondary responsible for; Southeast Asia and Oceania Region, Regional Head of Corporate Functions in charge of Southeast Asia and Oceania, Managing Director of MOL (Asia Oceania) Pte. Ltd.

(2) Group Executive Officers

Title	Name	Responsibilities
Group Executive Officer	Takashi Maruyama	DAIBIRU CORPORATION (Representative Director, President, Chief Executive Officer)
Group Executive Officer	Akira Sasa	MOL Chemical Tankers Pte. Ltd. (Managing Director/Chief Executive Officer)
Group Executive Officer	Hirotooshi Ushioku	MOL Sunflower Ltd. (Representative Director, President, Chief Executive Officer)
Group Executive Officer	Osamu Sakurada	MOL Logistics Co., Ltd. (Representative Director, President, Chief Executive Officer)
Group Executive Officer	Nobuo Shiotsu	Utoc Corporation (Representative Director, President, Chief Executive Officer)
Group Executive Officer	Kazuhiko Kikuchi	MOL Maritex Co., Ltd. (Representative Director, President, Chief Executive Officer)
Group Executive Officer	Toshiaki Fukui	MOL Drybulk Ltd. (Representative Director, President, Chief Executive Officer)

2. Planned Changes of Directors and Audit & Supervisory Board Members (after the Annual General Meeting of Shareholders scheduled for June 24, 2025)

1) Changes of Directors

(1) Newly Appointed (To be approved at the Annual General Meeting of Shareholders to be held on June 24, 2025)

Name	New	Present
Toshinobu Shinoda	Representative Director	Executive Vice President Executive Officer (as of April 1)
Eiji Hashimoto ^(Note 2)	Director (outside)	Representative Director, Chairman and CEO, Nippon Steel Corporation
Masayuki Hyodo ^(Note 2)	Director (outside)	Chairman of the Board of Directors, Sumitomo Corporation
Keiko Tanaka ^(Note 2)	Director (outside)	Outside Director, Kurita Water Industries Ltd. Outside Director of the Company, Nissui Corporation

(Note 2) For biographies of Hashimoto, Hyodo, and Tanaka, please refer to “Appendix) Brief Biographies of Candidates for Newly Appointed Outside Directors” below.

(2) Retiring (Planned as of June 24, 2025)

Name
Toshiaki Tanaka ^(Note 3)
Etsuko Katsu
Masaru Onishi

(Note 3) Scheduled to be appointed to Advisor June 24, 2025.

2) Changes of Audit & Supervisory Board Members

(1) Newly Appointed (To be discussed at the Annual General Meeting of Shareholders to be held on June 24, 2025)

Name	New	Present
Kayo Ichikawa	Full-time Audit & Supervisory Board Member	Representative Director and President of MOL Business Support, Ltd.

(2) Retiring (Planned as of June 24, 2025)

Name	New	Present
Masanori Kato	Advisor	Full-time Audit & Supervisory Board Member

3. Board of Directors/Audit & Supervisory Board Members

1) As of April 1, 2025

Director, Chairman of the Board	Junichiro Ikeda
Representative Director, President, Chief Executive Officer	Takeshi Hashimoto
Representative Director, Senior Managing Executive Officer	Kazuya Hamazaki
Director	Junko Moro
Director	Toshiaki Tanaka
Director (Outside)	Etsuko Katsu
Director (Outside)	Masaru Onishi
Director (Outside)	Atsushi Toyonaga
Director (Outside)	Yumi Yamaguchi
Full-time Audit & Supervisory Board Member	Masanori Kato
Full-time Audit & Supervisory Board Member	Yutaka Hinooka
Audit (Outside)	Satoru Mitsumori
Audit (Outside)	Fumiko Takeda

2) As of June 24, 2025

Director, Chairman of the Board	Junichiro Ikeda ^(Note 4)
Representative Director, President, Chief Executive Officer	Takeshi Hashimoto ^(Note 4) ^(Note 5)
Representative Director, Executive Vice President Executive Officer	Toshinobu Shinoda ^(Note 4) ^(Note 5)
Representative Director, Senior Managing Executive Officer	Kazuya Hamazaki ^(Note 4) ^(Note 5)
Director	Junko Moro ^(Note 4)
Director (Outside)	Atsushi Toyonaga ^(Note 4)
Director (Outside)	Yumi Yamaguchi ^(Note 4)
Director (Outside)	Eiji Hashimoto ^(Note 4)
Director (Outside)	Masayuki Hyodo ^(Note 4)
Director (Outside)	Keiko Tanaka ^(Note 4)
Full-time Audit & Supervisory Board Member	Yutaka Hinooka ^(Note 6)
Full-time Audit & Supervisory Board Member	Kayo Ichikawa ^(Note 4) ^(Note 6)
Audit (Outside)	Satoru Mitsumori
Audit (Outside)	Fumiko Takeda

(Note 4) Scheduled to assume office upon resolution of the Company's Annual General Meeting of Shareholders to be held on June 24, 2025.

(Note 5) Scheduled to be resolved at the Board of Directors meeting following the conclusion of the Annual General Meeting of Shareholders to grant representative rights.

(Note 6) Scheduled to assume office as a full-time Audit & Supervisory Board Member following a resolution at the Board of Audit & Supervisory Board Members' Meeting to be held after the conclusion of the Annual General Meeting of Shareholders.

Appendix) Brief Biographies of Candidates for Newly Appointed Outside Directors

Name	Eiji Hashimoto	
Brief Biography	April 1979	Joined Nippon Steel Corporation
	April 2009	Director, Director, Plate Division Director, Structurals Division
	October 2012	Nippon Steel & Sumitomo Metal Corporation was formed by the merger of Nippon Steel Corporation and Sumitomo Metal Industries, Ltd.
		Executive Officer (Overseas Business Development)
	April 2013	Managing Executive Officer (The Americas, Usiminas Project, Overseas Projects concerning Pipe & Tube)
	July 2015	Managing Executive Officer, Vice Head of Global Business Development Project Leader, Usiminas Project, Global Business Development Sector
	June 2016	Representative Director and Executive Vice President, Head of Global Business Development
	April 2019	Change of trade name to Nippon Steel Corporation from Nippon Steel & Sumitomo Metal Corporation
		Representative Director and President
	April 2024	Representative Director, Chairman and CEO (to present)

Name	Masayuki Hyodo	
Brief Biography	April 1984	Joined Sumitomo Corporation
	April 2012	Executive Officer, General Manager, Global Power Infrastructure Business Div.
	April 2014	Executive Officer, General Manager, Corporate Planning & Coordination Dept.
	April 2015	Managing Executive Officer, General Manager, Corporate Planning & Coordination Dept.
	June 2016	Representative Director, Managing Executive Officer, General Manager, Environment & Infrastructure Business Unit
	April 2017	Representative Director, Senior Managing Executive Officer, General Manager, Environment & Infrastructure Business Unit
	June 2017	Senior Managing Executive Officer, General Manager, Environment & Infrastructure Business Unit
	April 2018	President and Chief Executive Officer
	June 2018	Representative Director, President and Chief Executive Officer
	April 2024	Chairman of the Board of Directors (to present)

Name	Keiko Tanaka	
Brief Biography	April 1984	Joined Nissan Motor Co., Ltd.
	October 2014	Ambassador Extraordinary and Plenipotentiary of Japan to Uruguay
	April 2018	Executive Officer, Nissan Financial Services Co., Ltd.
	June 2019	Outside Director, Kurita Water Industries Ltd. (to present)
	April 2022	Corporate Vice President, Nissan Financial Services Co., Ltd.
	June 2024	Outside Director of the Company, Nissui Corporation (to present)