

Board of Directors, Corporate Auditors and Executive Officers

(As of June 24, 2008)

Board of Directors



Kunio Suzuki
Representative Director, Chairman



Akimitsu Ashida
Representative Director



Saburo Koide
Representative Director



Hidehiro Harada
Representative Director



Masakazu Yakushiji
Representative Director



Kenichi Yonetani
Director

Corporate Auditors

Munehisa Kusunoki
Corporate Auditor

Kazumasa Mizoshita
Corporate Auditor

Kensuke Hotta
Corporate Auditor
(Chairman, Hotta Partners Inc.)

Sumio Iijima
Corporate Auditor
(Attorney at Law, Iijima & Sawada)

Executive Officers

Akimitsu Ashida
President Executive Officer

Saburo Koide
Executive Vice President Executive Officer
(Assistant to President, [mainly in business divisions])

Hidehiro Harada
Executive Vice President Executive Officer
(Assistant to President, [mainly in administrative divisions])

Masakazu Yakushiji
Executive Vice President Executive Officer
(Assistant to President, [mainly in Liner Division], Logistics Business Division)

Kenichi Yonetani
Senior Managing Executive Officer
(General Affairs Division, Finance Division, Accounting Division, Investor Relations Office)

Yoichi Aoki
Senior Managing Executive Officer
(Technical Division, LNG Carrier Division, Human Resources Division)

Masafumi Yasuoka
Senior Managing Executive Officer
(Coal and Iron Ore Carrier Division)

Koichi Muto
Senior Managing Executive Officer
(Secretaries Office, Corporate Planning Division, Internal Audit Office, Public Relations Office, Information Systems Office)

Toshitaka Shishido
Managing Executive Officer
(Car Carrier Division)

Hiroshi Tanaka
Managing Executive Officer
(Dedicated Bulk Carrier Division)



Yoichi Aoki
Director



Koichi Muto
Director



Kunio Kojima
Director
(Advisor, Japan Securities Finance Co., Ltd.)



Yoko Ishikura
Director
(Professor at Hitotsubashi University Graduate School)



Takeshi Komura
Director
(Executive Advisor of Tokio Marine & Nichido Fire Insurance Co., Ltd.)

Takehiko Yamamoto
Managing Executive Officer
(Group Business Division, Kansai Area)

Kazuhiro Sato
Managing Executive Officer
(LNG Carrier Division)

Noboru Kitazawa
Managing Executive Officer
(President/CEO of MOL (America) Inc.)

Soichi Hiratsuka
Managing Executive Officer
(Human Resources Division, Marine Safety Division, MOL Ship Management Co., Ltd., MOL Tankship Management Ltd., MO LNG Transport Co., Ltd.)

Tsuneo Watanabe
Managing Executive Officer
(Tanker Division)

Tetsuya Minato
Executive Officer
(Liner Marketing, President of Mitsui O.S.K. Lines (Japan), Ltd.)

Shugo Aoto
Executive Officer
(Finance Division, Accounting Division)

Kenji Yokota
Executive Officer
(Technical Division)

Kuniaki Motohashi
Executive Officer
(Research Office, Global Marketing)

Takashi Kurauchi
Executive Officer
(Car Carrier Division)

Makoto Yamaguchi
Executive Officer
(Bulk Carrier Division, Dry Bulk Carrier Supervising Office)

Kenichi Nagata
Executive Officer
(General Manager of Coal and Iron Ore Carrier Division)

Junichiro Ikeda
Executive Officer
(Liner Division)

Kazunori Nakai
Executive Officer
(General Manager of Tanker Division)

Masahiro Tanabe
Executive Officer
(Managing Director, MOL (Europe) B.V.)

Shizuo Takahashi
Executive Officer
(General Manager of Corporate Planning Division)

Masaaki Nemoto
Executive Officer
(Safety Marine Division, MOL Tankship Management Ltd., MO LNG Transport Co., Ltd.)