

The logo for MOL, consisting of the letters M, O, and L in a large, white, sans-serif font, centered on a light blue background. Above the letters is a stylized graphic of a ship's deck with various equipment and structures in shades of blue and white.

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Contents

FINANCIAL STRENGTH

MOL stands head and shoulders above other companies it competes against globally in terms of financial soundness. Even in the face of an uncertain economic environment, MOL will capitalize on its financial strength and maintain stable management.

page **02** **Financial Highlights**

page **04** **To Our Shareholders**

MARKET STRENGTH

World trade volume is expected to trend upward over the medium and long term. We therefore still see marine transport as a growth industry. As a company focused on marine transport, we are determined to continue benefiting fully from this growth going forward.

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**Interview With
the President**



BUSINESS STRENGTH

Our fleet portfolio remains optimally balanced in terms of its size, diversity of vessels, and contract durations. This well-balanced fleet enables us to meet varying customer needs and maintain high profitability.

page **16** **Operational Safety**

page **17** **Seafarer Training**



Forward-Looking Statements

This annual report contains forward-looking statements concerning MOL's future plans, strategies and performance. These statements represent assumptions and beliefs based on information currently available and are not historical facts. Furthermore, forward-looking statements are subject to a number of risks and uncertainties that include, but are not limited to, economic conditions, worldwide competition in the shipping industry, customer demand, foreign currency exchange rates, price of bunker, tax laws and other regulations. MOL therefore cautions readers that actual results may differ materially from these predictions.

MOL Group Corporate Principles

1 As a multi-modal transport group, we will actively seize opportunities that contribute to global economic growth and development by meeting and responding to our customers' needs and to this new era.

2 We will strive to maximize corporate value by always being creative, continually pursuing higher operating efficiency and promoting an open and visible management style that is guided by the highest ethical and social standards.

3 We will promote and protect our environment by maintaining strict, safe operation and navigation standards.

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