

Financial Highlights

Mitsui O.S.K. Lines, Ltd. Years ended March 31

	Millions of yen						Thousands of U.S. dollars
	2009	2008	2007	2006	2005	2004	2009
For the year:							
Shipping and other revenues.....	¥1,865,802	¥1,945,697	¥1,568,435	¥1,366,725	¥1,173,332	¥ 997,260	\$18,994,218
Shipping and other expenses.....	1,564,486	1,544,109	1,300,038	1,101,459	917,149	824,902	15,926,764
Selling, general and administrative expenses.....	104,105	110,303	100,324	92,273	84,388	80,232	1,059,809
Operating income.....	197,211	291,285	168,073	172,993	171,795	92,126	2,007,645
Equity in earnings of unconsolidated subsidiaries and affiliated companies, net.....	16,000	18,199	16,171	16,817	11,764	6,613	162,883
Ordinary income.....	204,510	302,219	182,488	176,502	174,979	90,556	2,081,950
Income before income taxes and minority interests.....	197,732	318,202	197,854	188,290	155,057	89,776	2,012,949
Income taxes.....	(65,712)	(120,877)	(70,510)	(68,770)	(53,792)	(33,194)	(668,960)
Minority interests.....	(5,032)	(7,004)	(6,404)	(5,788)	(3,004)	(1,191)	(51,227)
Net income.....	126,988	190,321	120,940	113,732	98,261	55,391	1,292,762
At year-end:							
Total assets.....	1,807,080	1,900,551	1,639,940	1,470,824	1,232,252	1,000,206	18,396,417
Net vessels, property, plant and equipment.....	1,106,746	1,047,825	847,660	769,902	665,320	477,621	11,266,884
Interest-bearing debt.....	702,617	601,174	569,417	571,429	514,131	491,693	7,152,774
Net Assets/Shareholders' Equity.....	695,022	751,652	620,989	424,461	298,258	221,535	7,075,456
Retained earnings.....	623,626	536,096	375,443	275,689	182,143	101,991	6,348,631

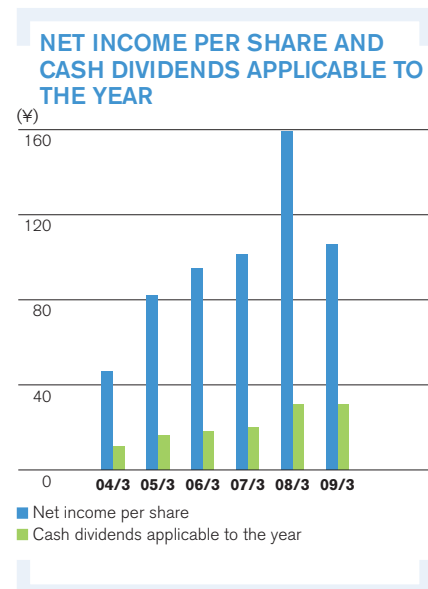
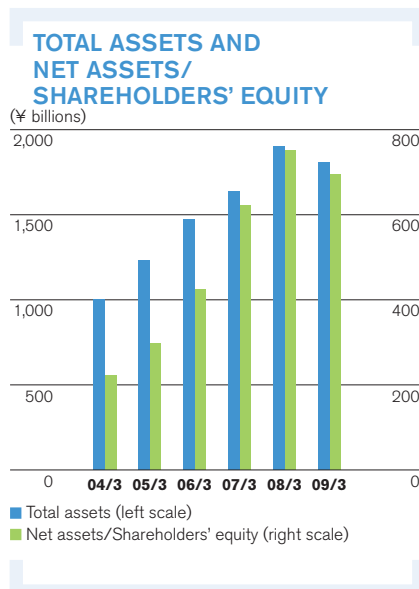
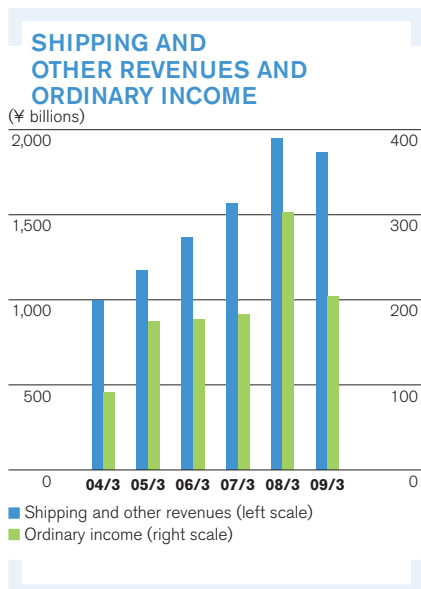
Amounts per share of common stock:

	Yen						U.S. dollars
Net income.....	¥106.13	¥159.14	¥101.20	¥94.98	¥81.99	¥46.14	\$1.080
Cash dividends applicable to the year..	31.00	31.00	20.00	18.00	16.00	11.00	0.316

Management indicators:

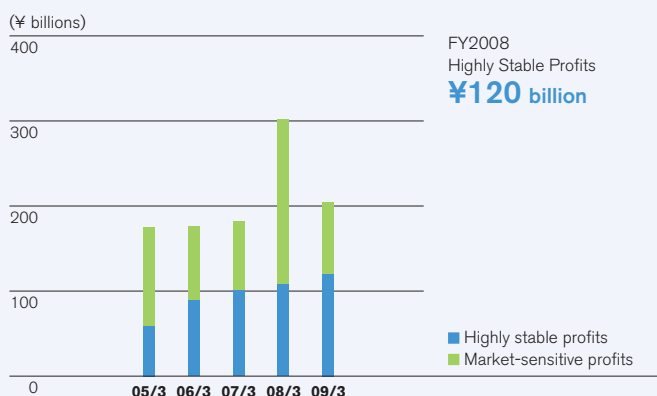
Gearing ratio (%).....	113%	88%	104%	135%	173%	222%
Equity ratio (%).....	34.5%	35.8%	33.6%	28.9%	24.2%	22.1%
ROA (%).....	6.9%	10.8%	7.8%	8.4%	8.8%	5.4%
ROE (%).....	19.5%	30.9%	24.8%	31.5%	37.8%	28.7%
Dividend payout ratio (%).....	29.2%	19.5%	19.8%	19.0%	19.5%	23.8%
Number of MOL Group employees: (The parent company and consolidated subsidiaries).....	10,012	9,626	8,621	8,351	7,385	7,033

Please refer to the notes on p.54, for "Translation of foreign currencies" and "Presentation of net assets in the balance sheet."



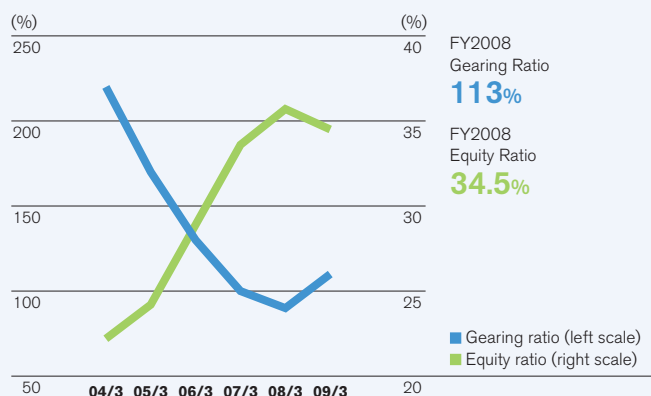
Key Financial Indicators

HIGHLY STABLE PROFITS AND MARKET-SENSITIVE PROFITS

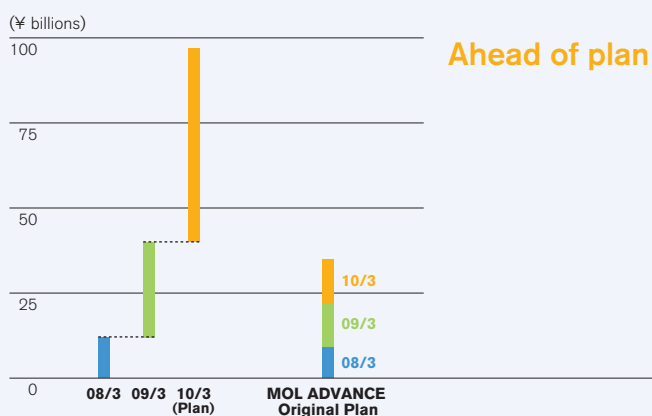


Highly stable profit + Market-sensitive profit = Ordinary income

GEARING RATIO AND EQUITY RATIO



COST REDUCTIONS

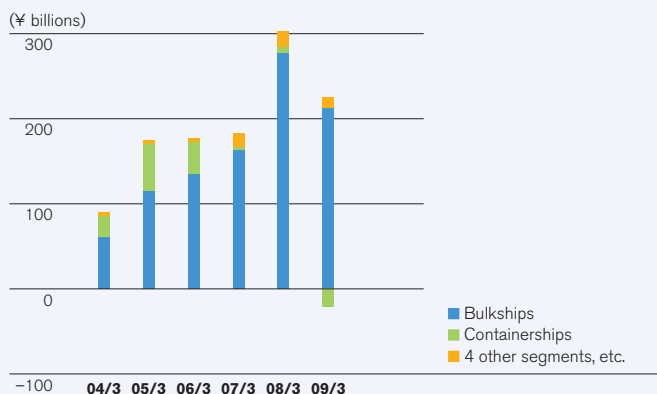


CREDIT RATINGS

As of July 1, 2009

	Type of rating	Rating
JCR	Long-term debt rating	AA-
R&I	Issuer rating	AA-
	Short-term debt rating (CP)	a-1+
Moody's	Issuer rating	A3
Standard & Poor's	Issuer rating	BBB

ORDINARY INCOME (LOSS) BY CONSOLIDATED SEGMENT



NATIONALITY RATIO OF SEAFARERS ON MOL OPERATED/MANAGED/FINANCED SHIPS (EXCL. CHARTERED VESSELS)

As of January 2009

