

April 2, 2021

To whom it may concern:

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto, President
Security Code: 9104
Listings: First section of the Tokyo Stock Exchange
Contact: Keiichiro Nakanishi, General Manager,
Corporate Communication Division
(TEL: +81 3 3587 6224)

**Notice Concerning Forecast of Ordinary Profit of the
Consolidated Business Results for Fiscal Year 2020**

TOKYO—Mitsui O.S.K. Lines, Ltd. (the Company; President & CEO: Takeshi Hashimoto) hereby announces that it has become possible to reasonably forecast the level of ordinary profit of the consolidated business results for fiscal year 2020 (April 1, 2020 to March 31, 2021) as outlined below.

1. Forecast of ordinary profit of the consolidated business results

Latest forecast: Approximately ¥120 billion
Previous forecast: ¥95 billion (Disclosed on January 29, 2021)

2. Reason of the increase in ordinary profit

Fiscal year 2020 (April 1, 2020 to March 31, 2021) business results of our equity-method affiliate company, OCEAN NETWORK EXPRESS PTE. LTD., have significantly exceeded the assumption of our consolidated business results forecast disclosed on January 29, 2021, due to strong transportation demand and robust freight rates.

3. Future outlook

The consolidated business results for the fiscal year 2020 (April 1, 2020 to March 31, 2021) are currently being calculated and reviewed. At this time, it is not possible to disclose the consolidated business results forecast other than the item 1. mentioned above. However, if it becomes necessary to revise the consolidated business results forecast as a result of calculation and review, the Company will announce as soon as possible.

(Note) The future outlook described above is issued by the Company on the basis of currently available information as of the announcement date. Please note that the actual results may differ from this outlook due to various factors in the future.

END

[REFERENCE PURPOSE ONLY]

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